



ROUX

PROKUREURS / AKTEVERVAARDIGERS / NOTARISSE
ATTORNEYS / CONVEYANCERS / NOTARIES

TO ALL AFFECTED PARTIES

PER EMAIL

Ons Verw. / Our Ref : SAR/NJ

U Verw. / Your Ref :

Datum / Date : 21 September 2021

E-pos / E-mail : nicolene@rouxprok.co.za

RE: CALANDRIA 182 PTY LTD T/A BUILDERS DISCOUNT MICA PAINT & HARDWARE

Our previous correspondence date the 3rd of August 2021 refers. The publication of the Business Plan was extended to the 24th of September 2021.

The reasons for the request for extension for time within which to publish the Business Rescue Plan are *inter alia* the following:

1. A process of negotiation to sell the business as a going concern has not been finalized. Although negotiations with potential buyers have not been succesful a deadline for negotiations with alternative buyers have been set for the 13th of October 2021 to purchase the business.
2. The extension of time is to enable the above process to be finalized so that the Business Rescue plan can be formulated and submitted to Affected Persons for adoption.
3. The alternative to sell the assets under business rescue instead of liquidation, is currently in process. This will however not render the preferred outcome but a better dividend to the creditors is envisaged.

REGSKAMERS / LAW CHAMBERS
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6 FAIRVIEW OFFICE PARK
1^{ste} Straat / 1ST Street
George-Oos / George East
6539

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SA ROUX (BLC LL.B)

*Lid van / Member of: Suid-Afrikaanse Herstrukturering en
Insolvensiepraktisyne Assosiasie
South African Restructuring and Insolvency Practitioners Association*

SEB Bydraer

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6539

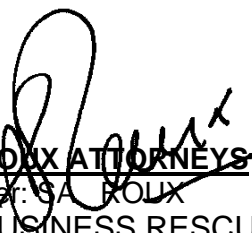
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Accordingly, the Business Rescue Practitioner recommends that the Business Rescue Plan be published on or before the 29th of October 2021. If circumstances permit, it will be done sooner.

Kindly return the attached voting ballot specifying your election by return email. Should you not respond, it will be assumed that you have no objections to the extension.

Shareholders are reminded that the decision on the Extension of Time to publish the Plan is determined by the holders of a majority of the Creditors' voting interest.

Yours sincerely,



ROLIX ATTORNEYS
Per: SA ROLIX
BUSINESS RESCUE PRACTITIONER